

# Tax (Sound) *BITES* at the Movies: A Contest

By Gail Richmond\*

Given that taxes affect so many aspects of life, it is surprising that relatively few movies focus on taxes or at least include tax-related themes. How familiar are you with these movies? Test your memory by answering two questions for each excerpt: (1) the movie's name; and (2) the identity of the actors whose lines appear below. Submit your entries to Anne Dunn, *NewsQuarterly* Production Editor, at [dunna@staff.abanet.org](mailto:dunna@staff.abanet.org).

1. "That 27½% tax exemption on oil helped out some, didn't it?" ...

"How about an exemption for depreciation of first-class brains, Senator?"
2. "The IRS isn't gonna care as long as the right tax is paid. The FBI will, and they've been looking at tax returns." ...

"Only in political cases, and he's not political."
3. "Then you're going every place with me, every party, every opening night, every saloon in town, with a complete new wardrobe at my expense. Oh, it's, it's tax deductible."
4. "You have got one hell of a home office deduction here." ...

"I just mean that everything in this room from floor to ceiling, including that Courvoisier, is a tax write-off."
5. "I was a delivery boy for a pizza parlor. One day the owner got a notice from the IRS. He was an immigrant, didn't know much English, even less about withholding tax. He went bankrupt and lost his store." ...

"I don't know any tax lawyer who's an idealist. When he lost his store, I lost my job."
6. "It's a good thing we have the SPCA to look after dogs and things. I give them \$5,000 a year." ...

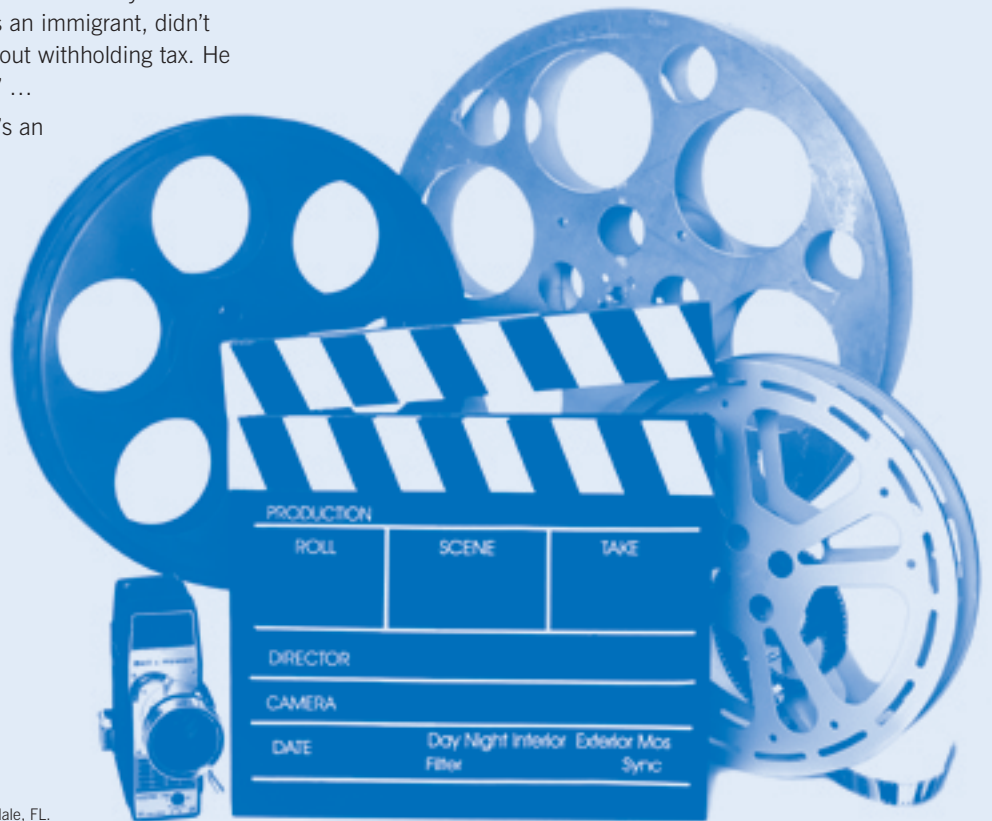
"In cash?"

"Well of course. How else?" ...

"... I assume that you have some stock, General Motors, General Electric, something like that."

"Well, let's say that a small block of stock was purchased some years ago at \$1,000 and today it's worth \$5,000. If you were to sell that stock, you'd have to pay a capital gains tax on it." ...

"You see, why don't you give the stock to the SPCA? They'd get full value. They don't pay taxes because they're a nonprofit organization. And of course you'd get the full deduction because you're making a charitable contribution."



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