

Choice of Entity

1. Welcome and Program Overview
2. Overview of Types of Business Entities
3. Corporations - Management and Control
 - Formalities
 - Owners' role
 - Board's role
 - Officers' roles
4. Partnerships - Management and Control
 - Formalities
 - General Partners' roles
 - Limited Partners' roles
 - Dissolution
5. Limited Liability Companies - Management and Control
 - Formalities
 - Managers' roles
 - Members' roles
 - Dissolution
6. Sole Proprietorships - Management and Control
7. Transferring rights to:
 - Distributions
 - Vote
 - Receive information

8. Fractional Undivided Interests in Real Estate

- Management
- Transferability

9. Income taxation

- Options for each entity
- Adding owners
- Income from operations
- Division into separate entities
- Dissolution

10. Transfer taxation

- When to transfer to family
- Recapitalization to retain control when gifting
- Business opportunities
- Estate tax deferral