

RECEIPTS OF PRINCIPAL

Estate of John P. Smith
As of 8/19/2005

Assets Listed in Inventory (Valued as of date of death)	Fiduciary Acquisition Value
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Checking Accounts	
First National Bank - NOW checking account	\$ 14,833.29
Money Market Accounts	
Central State Bank money market account \$15.67 Accrued Interest	26,351.59
Common Stocks	
Bellsouth Corp. 1,000 Units	\$ 26,220.00
HNI Corporation 2,000 Units \$455.00 Accrued Dividend	105,455.00
Quad City Bank and Trust 8,500 Units	206,125.00
SBC Communications, Inc. 800 Units	20,600.00
Ford Motor Company 1,300 Units	24,050.00
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	382,450.00
Mutual Funds	
Franklin Income Fund 16,399.88 Units	\$ 61,827.55
Vanguard S&P 500 Index Fund 52,399.4 Units	546,001.75
Transamerica Index Fund 17,046.86 Units	153,251.27
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	761,080.57
Municipal Bonds	
\$20,000 Iowa Finance Authority 200 Units \$57.55 Accrued Interest	\$ 19,345.55
\$50,000 Carter Lake, Iowa Urban Renewal 500 Units \$146.33 Accrued Interest	49,871.33
\$50,000 Wisconsin Health Facility 500 Units \$311.48 Accrued Interest	50,386.48
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	119,603.36
Certificates of Deposit	
\$100,000 CD with First National Bank \$215.35 Accrued Interest	\$ 100,215.35
\$75,000 CD with Central State Bank \$97.33 Accrued Interest	75,097.33
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	175,312.68

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Other Real Property		
320 acre farm located in Muscatine County, Iowa		\$ 2,500,000.00
Household Goods & Furnishings		
Miscellaneous household furnishings		15,000.00
Misc. Personal Property		
Farm equipment	\$ 124,000.00	
2004 Ford F150 Truck	15,000.00	
2005 Chevrolet Malibu	12,000.00	
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TOTAL INVENTORY		<hr/> <u>\$ 4,145,631.49</u>