



A Critical Analysis of Public Private Partnerships in the U.S., Brazil and Argentina

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Joel Moser co-chairs Fulbright's Global Infrastructure Group. He concentrates his practice on infrastructure investment utilizing public private partnership, project finance, public finance and other leveraged finance techniques. Mr. Moser has represented investment funds, banking and investment firms, state and local governments and agencies, public and private businesses and non-profit enterprises in a full spectrum of infrastructure investments and transactions in a wide variety of industry sectors including transportation, energy, water, professional athletics facilities and education.

As co-chair of Fulbright's Global Infrastructure Group, Mr. Moser leads an interdisciplinary team of professionals and brings his own extensive successful experience in supporting the planning, development, acquisition, financing, refinancing, operation and sale of infrastructure assets across the United States and around the world.

Mr. Moser is breaking new ground in the emerging US infrastructure investment industry as chair of Fulbright's US P3 Practice Group by implementing innovative transaction structures to bring public private partnership investment strategies to new asset classes and first time market participants.

Following are selected examples of Mr. Moser's practice experience:

- Sports Facilities. Representation of the New York Mets Major League Baseball Team in the financing of a new billion dollar 45,000 capacity stadium.
- Transportation. Representation of both government sponsors and financial institutions in PPP relationships and transactions for urban mass transit, commuter rail and airport connector lines serving major metropolitan centers.
- Water. Representation of both government sponsors and financial institutions in financing and PPP transactions for regional and municipal water systems serving populations ranging up to the millions.

- Power. Representation of the developer/owner of a 240 megawatt natural gas-fired co-generation plant and trans-border natural gas pipeline.
- Renewables. Representation of the government sponsor of a series of windparks totaling 400 megawatts.

PROFESSIONAL ACTIVITIES AND MEMBERSHIPS

- US Council Member, International Project Finance Association (London)
- Lower Manhattan Development Corporation, Counsel (2003 - present)
- New York Hall of Science, Vice Chair, Executive Committee Member and Trustee (1994 - present)
- Association for a Better New York - Executive Committee Member (2002 - present)
- Citizens Budget Commission, Trustee (2000 - present)
- Alliance for Downtown New York - Board Member and Finance Committee Member (1995 - 2002)
- New York State Democratic Party, Trustee (1993 - 1995)
- The Association of the Bar of The City of New York, Member (1988 - present)
- National Association of Bond Lawyers, Member (1984 - present)
- National Arts Club, Member (1996 - present)
- Algonquin Literary Award, Founding Trustee (2004 - present)

PROFESSIONAL HONORS

Mr. Moser was named a "Super Lawyer" in 2007 by Law and Politics in a peer review based survey.

Mr. Moser was lead counsel on the Public Finance 2006 "Deal of the Year." This award, issued for innovative transactions by The Bond Buyer, was given to the financing of the New York Mets for "technical prowess and structure."

PUBLICATIONS

- Editor, *Global Infrastructure* (www.fulbright.com/gi)
- "Infrastructure Investment, American Style," *Euromoney* 2007/2008 Global Banking and Financial Review
- "Specific Powers - A Look at the Legal Framework of the US PPP Market," *Project Finance Magazine*, January 2007
- "Tax-Exempt Lease-Purchase Financing," *Government Finance Officers Association Journal*, December 1989

EDUCATIONAL BACKGROUND

1983 - J.D., Albany Law School of Union University

1980 - B.A., Columbia University in The City of New York