

Section of International Law (Midyear Meeting 1996)
presented jointly with the Standing Committee on World Order Under Law

RESOLVED, That the American Bar Association recommends that the United States government:

- (a) Give strong support to the International Monetary Fund and the World Bank Group and provide assistance in the ongoing scrutiny of their operations;
- (b) Support the International Monetary Fund undertaking a thorough re-examination of the IMF role vis-a-vis international capital movements and private international capital markets, including consideration of an enhanced role for the IMF in the monitoring and appropriate regulation of international capital movements and capital market operations in order to achieve a principal purpose of its charter: the promotion of a stable system of exchange rates in the world economy; and
- (c) Support the International Monetary Fund and the World Bank Group giving increased attention to the development of the legal systems in member countries, particularly those countries undergoing major institutional reform.