



American Bar Association
Section of Environment, Energy, and Resources
Special Committee on Energy and Environmental Finance



Cosponsored by
Climate Change, Sustainable Development & Ecosystems Committee,
Renewable Energy Resources Committee, Gas & Electricity Marketing Committee, and the Special Committee on
Restructuring of the Electric Industry

Presents a "Quick Teleconference" program
This program will not offer CLE credit

Nuclear Power Finance and Development in the Climate Change Era

Wednesday, March 5, 2008

12:00 p.m. – 1:30 p.m. Eastern Time / 11:00 a.m. – 12:30 p.m. Central Time
10:00 a.m. – 11:30 a.m. Mountain Time / 9:00 a.m. – 10:30 a.m. Pacific Time

Program Overview:

Nuclear power is now being touted as a solution to climate change, and companies are racing to file Nuclear Regulatory Commission (NRC) license applications to qualify for the most favorable federal benefits designed to jump start the industry. How will development and financing of new nuclear plants be affected by investors' risk assessment and by competing views of nuclear power's future in an era of climate change?

Panelists will discuss the key issues relating to nuclear power finance, including the calculation of comparative per kilowatt hour costs and life-cycle greenhouse gas emissions of various alternative energy technologies; construction and development costs for new nuclear plants; the impact of tightened credit markets; federal and state incentives for development of nuclear power projects; the NRC's new licensing process and its ability to timely process the upcoming flurry of applications; unresolved waste storage problems; and environmental and other challenges to new or renewed nuclear plant licenses, e.g., plants' water needs and their ability to withstand a terrorist attack.

Educational Objectives:

- Identify incentives and disincentives for private investment in the nuclear industry and for taxpayer support of nuclear power
- Identify likely legal challenges to applications for new or renewed nuclear plant licenses, especially challenges relating to climate change
- Examine impact of regulatory policies on financing programs

Faculty:

Moderator:

Roger D. Feldman, Andrews Kurth, LLP, Washington, DC

Panelists:

Warren Belmar, Deputy General Counsel for Energy Policy, U.S. Department of Energy, Washington, DC

Rinaldo S. Brutoco, Founder and President, World Business Academy, Ojai, CA

Tamar Jergensen Cerafici, Ballard Spahr Andrews & Ingersoll, LLP, Philadelphia, PA

Maureen Koetz, Koetz and Duncan LLC, Washington, DC

Questions:

Do you have a question that you would like the panel to address? Please email your question to Roger D. Feldman at rogerfeldman@andrewskurth.com by Tuesday, March 4, 2008 at noon Eastern Time and the panel will make every effort to address your inquiry.

