

*The Renewable Energy Resources Committee
of the
American Bar Association
Section of Environment, Energy, and Resources*

**Renewable Energy: What Kinds of Incentives are
Needed and How do the Currently Available Incentives
Work?**

December 15, 2004

Agenda

12:30-1:30 Eastern Time

Robert S. Faron – Law Offices of Robert S. Faron – Preliminary Statement and Introductions

Randy Swisher – Executive Director, American Wind Energy Association His presentation will discuss the different policies and tools for different renewable technologies; how since the various renewable energy technologies have a multitude of applications, their costs in the market are very different, they face different market barriers, and thus different types of policy support; and how in the absence of consistent federal policy, state policy has been a very significant market driver for both wind and solar.

Edwin Ing – Law Offices of Edwin Ing – His presentation concentrates on the Production tax credit, IRC §45, with brief mention of the other two federal tax incentives: Accelerated depreciation, IRC §168, and Investment tax credit, IRC §48. The presentation will also discuss credit phase-out, anti-double dipping issues and the interrelation with State incentives.

Ed Feo – Milbank Tweed Hadley & McCloy, LLP – His presentation is a review of financing of renewable projects based on available incentives including benefits and challenges, equity and debt structures, sponsor/investor issues, debt/equity issues.

Roger Feldman – Bingham McCutchen, LLP – Closing remarks: A Look Forward at Incentives

Questions and Answers – Please e-mail questions to rfeldman@bingham.com

You may begin to e-mail questions before and during the presentations.

These programs are co-sponsored by the ABA SEER Section Committee on Sustainable Development, Ecosystems and Climate Change, the Center for Economic and Environmental Partnership Inc., the American Council on Renewable Energy, the Energy and Environmental Committees of the Association of the Bar of the City of New York and the Energy Committee, DC Bar Environment, Energy and Natural Resources Section