

Everything You Wanted To Know About RECs. . . And The ABA Renewable Energy Resources Committee

**Teleconference
November 18, 2004**

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RECs And The Committee

- RECs represent a innovative tool to facilitate financing of renewable energy resources
- The ABA Committee represents an effort to identify common legal principles in this innovating field

Heterogeneity: Challenge and Opportunity For RECs/For the Committee

Each Encounters Issues Related to the Heterogeneity of Its Focus, i.e. Different

- Technologies, energy functions
- Regional opportunities and possibilities
- Barriers to progress and needs for incentives
- Interfaces with existing energy production and delivery systems
- Environmental characteristics and impacts

Generic Issues

RECs Present the Generic Issues With Which the Committee Grapples

- Policy: effectiveness in terms of market impact
- Law: rules regarding valuation, trading, compatibility with resource financing
- Legislation: needs for Federal and State reform/Federal-State Compatibility

Committee Offers Multiple Tools To Deal With The Challenge of Heterogeneity

- Educational teleconferences: regional and national focus
- Website/ListServ outreach
- Public service reference source to policymakers
- Liaison to private organizations and to governments
- Opportunities to write and broadcast news
- Opportunities to speak to diverse groups

Committee Offers Cross Cuts To Respond To Heterogeneity Of Resource Characteristics

- Functional issues: e.g. finance, siting, liability
- Special regional characteristics
- Special resource characteristics
- Interplay with environmental issues
- Interplay with other Institution, e.g. utilities environment

Joining And Participating In The Committee

- Lawyers and non-lawyers may join
- Contact r.feldman@bingham.com,
Committee Chair

Upon Joining Receive:

- Enrollment, ListServ information
- Description on Committee programs
- Direct contact information to Committee Officers /
Program Managers
- Schedule of Committee events
- Respond: enrollment, ListServ, etc.