

Venture Capital in Europe

ABA Conference

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Marine Energy is a major focus

Invested £6m & working with 15 developers

- Blue skies and academic research support
- Marine Energy Challenge: £2.5m to investigate the cost competitiveness of 8 devices
- EMEC: £1.2m over 3-years for **wave phase**
 - further support approved for **tidal phase**
- R,D&D grant funding: Over £1m grants to 9 developers

- Business Incubators: 3 companies - up to £60k each
- Seed Funds in development
- Venture Capital: £1.5m investment in Ocean Power Delivery

COMMERCIAL

VCs and others are already at play over here

- *European scene*
- *How we differ from you*
- *Drivers of growth in the EU*
 - *European Trading Scheme*
 - *Other legislation*
 - *Business attitudes to climate change*
- *Implications for America*
- *Some resources.....*

Climate Change: The Scientific case for the lay person

<http://www.thecarbontrust.co.uk/carbontrust/about/publications/ClimateChangeChallenge1.pdf>

ETS: Winners & Losers

<http://www.thecarbontrust.co.uk/carbontrust/about/publications/European Emissions Trading Scheme Implications for industrial competitiveness.pdf>

Making Business Sense of Climate Change

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