

## **Changes to LIBOR Definitions in Credit (and Other) Agreements**

*Jeremy S. Friedberg, Leitess Leitess Freidberg & Fedder P.C., Chair, CFS Loan Documentation Subcommittee*

As a result of Reuters acquisition of MoneyLine Telerate, effective December 31, 2006, the references in the typical definition of Eurodollar Rate should be updated in any credit agreement (or other agreement) that uses a customary definition of Eurodollar Rate (or LIBOR for dollar-denominated deposits). **The commonly used "page 3750 of the Telerate service" becomes "Reuters Screen LIBOR01 Page."** Check your documents to determine whether changes are needed.

For more information please see the [Memo on migration of rate sources from Telerate to Reuters and implications for the 2000 ISDA Definitions](#) available on the ISDA website.