



2007 DirectWomen Institute Honoree

Sheli Z. Rosenberg

On Board at:

Avis Budget Group, Inc.

CVS Corporation

Equity Lifestyle Properties, Inc.

Equity Residential

Ventas, Inc.

"I find there is a connection between the boardroom and the executive suite: when women become board members, more women also become executives. Catalyst reports show that getting women into the boardroom is critical not only for the company, but also for its customers, employees and shareholders. It seems that it would only serve a company's peril not to realize this proven economic advantage of women in the boardroom."

— Sheli Z. Rosenberg

Sheli Z. Rosenberg serves on the Boards of Directors of Avis Budget Group, Inc., CVS Corporation, Equity Residential, Equity Lifestyle Properties Inc. and Ventas Inc. Her previous board service is extensive and varied. She has served on the Boards of Directors of Equity Office Properties Trust, Dynegy Inc., Rewards Network Inc., Anixter International Inc., Capital Trust Inc. and Sealy Corporation. She chaired the Board of CFI Industries from 1994 to 1995. Ms. Rosenberg was Vice Chairman from 2000 to 2003 and served as President and Chief Executive Officer from 1994 to 2000 of Equity Group Investments Inc.

Her experience also includes a decade serving as Vice President and General Counsel of Great American Management & Investment Inc. and Capsure Holdings Corporation. Ms. Rosenberg had also been a principal at the firm Rosenberg and Liebenritt PC and a partner at Schiff Hardin LLP from 1973 to 1980. She is also Adjunct Professor at the Kellogg School of Management at Northwestern University.

Ms. Rosenberg is active in education. She is a director of 11-10-02 Foundation, a volunteer organization providing scholarships and grants to underserved

students who need financial assistance and a member of the board of Chicago Communities in Schools, a unique organization that works exclusively to connect Chicago public school students and their families with existing social services to address critical unmet needs. In the past, she has been a director of the Chicago Public Education Fund. Ms. Rosenberg is also a member of the Board of the Kellogg School of Management at Northwestern University.

Ms. Rosenberg holds a B.A. from Tufts University and a J.D. from Northwestern University School of Law.