

AMERICAN BAR ASSOCIATION
TASK FORCE ON CORPORATE RESPONSIBILITY
SECTION OF BUSINESS LAW
SECTION OF TAXATION
SECTION OF TORT TRIAL AND INSURANCE PRACTICE
STANDING COMMITTEE ON ETHICS AND PROFESSIONAL RESPONSIBILITY
YOUNG LAWYERS DIVISION
SECTION OF REAL PROPERTY, PROBATE AND TRUST LAW
TASK FORCE ON IMPLEMENTATION OF SECTION 307 OF
SARBANES-OXLEY ACT OF 2002
LAW PRACTICE MANAGEMENT SECTION
SECTION OF FAMILY LAW

PROPOSED CORPORATE GOVERNANCE POLICIES

EXECUTIVE SUMMARY

Summary of Recommendation

The ABA Task Force on Corporate Responsibility recommends that the ABA adopt a series of policies designed to improve the governance of public corporations, with particular emphasis on the role of lawyers.

Summary of the Issues that the Recommendation Addresses; Explanation of the Proposed Policy Position

The corporate governance policies recommended by the Task Force respond to its charge to examine the framework governing the roles of directors, lawyers, and others in the system of checks and balances designed to enhance the public trust in corporate integrity and responsibility.

Minority Views or Opposition

The Task Force unanimously adopted the Task Force Report containing the proposed corporate governance policy recommendations and is not aware of any organized opposition to any of them.