

**Steven L. Schwarcz**  
*Professor of Law*

B.S. 1971, New York University School of Engineering and Science; J.D. 1974, Columbia University School of Law. Professor Schwarcz was born and raised in the New York metropolitan area. After graduating first in his class in engineering school, majoring in aeronautics and astronautics, he worked on legislative initiatives involving science and law while attending law school. Prior to joining the Duke faculty in 1996, he was a partner at the law firm of Shearman & Sterling and then a partner and practice group chairman at Kaye Scholer LLP, where he represented many of the world's leading banks and other financial institutions in structuring innovative capital market financing transactions, both domestic and international. While practicing law, he taught courses in bankruptcy, corporate reorganization, commercial law, and structured finance at Yale, Columbia and Cardozo (Yeshiva University) Law Schools. Professor Schwarcz also has written numerous scholarly works in these areas, and his book, *Structured Finance, A Guide to the Principles of Asset Securitization* (3d edition 2002), is the most widely used text in the field of securitization and inventive commercial finance. At Duke University, Professor Schwarcz founded and was the first Faculty Director of the interdisciplinary Global Capital Markets Center. He also has been an adviser to the United Nations on international receivables financing and Visiting Professor at the University of Geneva Faculty of Law, and is a Fellow of the American College of Commercial Finance Lawyers. In recognition of his scholarship, Professor Schwarcz was chosen to give the 1996 Benjamin Weintraub Distinguished Professorship Lecture at Hofstra University School of Law and the 4<sup>th</sup> AIIFL Distinguished Public Lecture at The University of Hong Kong, in 2002.

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