

[Subcommittee on Syndications and Lender Relations](#)

Gary D. Chamblee and Richard K. Brown, Co-Chairs, Christine Gould Hamm, Vice Chair

The subcommittee will be one of the sponsors of a program entitled "Current State of the Syndicated Loan Markets in the United States and Canada" on April 16th at the Spring Meeting in Vancouver. The program is a joint presentation with the Syndicated Bank Financing Subcommittee of the Developments in Business Financing Committee. This joint program is becoming an annual tradition and has been very well-received at previous Spring meetings. In the midst of the current financial crisis, there is likely to be a lively discussion on defaults under syndicated facilities and related issues. On other fronts, the Model Intercreditor Agreement Task Force spun off from the Subcommittee continues to be very active and now has over 180 members. A separate report from the Task Force appears in this newsletter.