AMERICAN BAR ASSOCIATION

TASK FORCE ON ATTORNEY-CLIENT PRIVILEGE
TENNESSEE BAR ASSOCIATION
SECTION OF STATE AND LOCAL GOVERNMENT LAW
BAR ASSOCIATION OF SAN FRANCISCO
SECTION OF BUSINESS LAW
TORT TRIAL AND INSURANCE PRACTICE SECTION
GENERAL PRACTICE, SOLO AND SMALL FIRM DIVISION
SECTION OF HEALTH LAW
SECTION OF LITIGATION
SECTION OF TAXATION
NEW YORK STATE BAR ASSOCIATION
SECTION OF LABOR AND EMPLOYMENT LAW
SECTION OF INDIVIDUAL RIGHTS AND RESPONSIBILITIES
YOUNG LAWYER FORUM DIVISION

REPORT TO THE HOUSE OF DELEGATES

RECOMMENDATION

RESOLVED that the American Bar Association supports the preservation of the attorney-client privilege and work product doctrine in connection with audits of company financial statements.

FURTHER RESOLVED that the American Bar Association urges the Securities and Exchange Commission, the Public Company Accounting Oversight Board, the American Institute of Certified Public Accountants, the legal and accounting professions, and other relevant organizations to adopt standards, policies, practices and procedures and take other appropriate steps to ensure that attorney-client privilege and work product protections are preserved throughout the audit process.